

Message Text

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44

ACTION XMB-04

INFO OCT-01 AF-06 SSO-00 NSCE-00 USIE-00 INRE-00 AID-05

CIAE-00 COME-00 EB-07 FRB-03 INR-07 NSAE-00 TRSE-00

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 L-03 H-02 PA-01 PRS-01 ISO-00

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O 281501Z JAN 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 6239

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DEPT PASS EXIM,OPIC, TREASURY, COMMERCE

E.O. 11652: N/A

TAGS: EFIN, CG

SUBJECT: INGA-SHABA PAYMENTS

1. MORNING JANUARY 28, EMBOFFS MET WITH CENTRAL BANK GOVERNOR SAMBWA AT HIS REQUEST. GOVERNOR SAMBWA STATED THAT HE HAD REQUESTED MEETING TO INFORM EMBASSY THAT ON JANUARY 15 ZAIRE HAD BEEN OBLIGATED TO PAY TO THE IMF SDRS 12 MILLION ((APPROXIMATELY \$15 MILLION) DUE FROM A PREVIOUS IMF DRAWING. HE COMMENTED THAT WITH THE PROSPECTIVE AGREEMENTS WHICH ARE EXPECTED TO BE SIGNED WITH IMF IN NEAR FUTURE ZAIRE SIMPLY COULD NOT AFFORD TO BE DELINQUENT IN ITS PAYMENTS TO IMF.

2. GOVERNOR SAMBWA REQUESTED THAT EMBASSY INFORM EXIMBANK THAT BECAUSE OF NECESSITY OF MEETING THESE IMF PAYMENTS ZAIRE HAD NOT BEEN ABLE TO MAKE PAYMENTS TO EXIMBANK ON INGA-SHABA LOAN AS PREVIOUSLY PROMISED. HOWEVER, HE STATED THAT NEXT WEEK HE WOULD RESUME WEEKLY PAYMENTS OF \$500,000 TO EXIMBANK AND LIQUIDATE OUTSTANDING BALANCE.

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3. AFTERNOON JANUARY 28 EMBOFF RELATED GIST OF ABOVE
TO CIS OFFICIAL WHO STATED THAT THIS INFORMATION WAS
PARTICULARLY TIMELY IN VIEW OF MEETING WITH MORRISON-
KNUDSEN OFFICIALS HAVE SCHEDULED JANUARY 29 WITH
EXIMBANK.
CUTLER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INGA-SHABA, DEBT REPAYMENTS, ELECTRIC POWER PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760032-0812
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760114/aaaaalzi.tel
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Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 06 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 JUL 2004 by ShawDG>; APPROVED <07 JUL 2004 by GolinoFR>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: EFIN, CG, IMF, XMB
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